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INTERNATIONAL

1) Deepavali Day Act

United States lawmakers led by Congresswoman Carolyn B Maloney from New York, introduced a bill to declare Diwali a national holiday in the country. The lawmaker announced the Deepavali Day Act in the House of Representatives.

2) Covaxin

Bharat Biotech's Covaxin has got WHO approval as the technical advisory team has recommended the India-made vaccine for emergency use listing for 18 years and above. Covaxin is a vaccine, completely 'made in India', by Hyderabad-based Bharat Biotech and the Indian Council of Medical Research.

NATIONAL

1) 'First loss risk sharing instrument'

NITI Aayog and the World Bank are working together to facilitate a program for faster and easier financing of electric vehicles. NITI Aayog and World Bank are setting up a \$300-million 'first loss risk sharing instrument', with the State Bank of India as its program manager.

2) "Ayushman CAPF healthcare scheme"

Union Home Minister Amit Shah has announced that the Central government has extended the benefits of the "Ayushman CAPF healthcare scheme" to the personnel of all Central Armed Police Forces. The scheme was launched in line with the commitment of the Modi govt to ensure healthcare facilities of CAPF personnel so that they can discharge their duties with full concentration.

BUSINESS AND ECONOMY

1) Prompt Corrective Action framework

The RBI has issued a revised Prompt Corrective Action framework for banks to enable supervisory intervention at "appropriate time" and also act as a tool for effective market discipline. Capital, asset quality and leverage will be the key areas for monitoring in the revised framework. The revised PCA framework will be effective from January 1, 2022.

APPOINTMENTS AND RESIGNATIONS

1) CS Venkatakrisnan

Barclays new CEO is CS Venkatakrisnan, an Indian-American and the first person of color to hold that position. Venkatakrisnan, who was most recently Barclays' co-president and head of global markets, is stepping in as CEO after Jes Staley resigned over his ties with late financier Jeffrey Epstein, a convicted sex offender who died by suicide in prison three years ago.



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AWARDS AND RECOGNITIONS

1) 2021 Booker Prize

South African playwright and novelist, Damon Galgut has won the 2021 Booker Prize for “The Promise”, his third shortlisted novel which chronicles a family in his homeland from the late apartheid era through to Jacob Zuma’s presidency.

SPORTS

1) Unmukt Chand has become the first Indian male cricketer to sign up for the Big Bash League

Unmukt Chand has become the first Indian male cricketer to sign up for the Big Bash League as he is set to feature in the Melbourne Renegades side in the upcoming edition. He led India to the Under-19 World Cup title in 2012.

IMPORTANT DAYS

1) World Tsunami Awareness Day

World Tsunami Awareness Day was observed across the world on 5 November. The day is celebrated to spread awareness among people across the world in matters related to the dangers of tsunami. In 2021, World Tsunami Awareness Day promotes “Sendai Seven Campaign,” target.